



# Distribution summary

30 June 2022 distribution analysis

Fund name	Bennelong Australian Equities Fund <sup>^</sup>	Bennelong Concentrated Australian Equities Fund <sup>^</sup>	Bennelong ex-20 Australian Equities Fund <sup>^</sup>	Bennelong Twenty20 Australian Equities Fund <sup>^</sup>	Bennelong Emerging Companies Fund <sup>^</sup>	Quay Global Real Estate Fund (Unhedged) <sup>^</sup>	Quay Global Real Estate Fund (AUD Hedged) <sup>*</sup>	4D Global Infrastructure Fund <sup>**</sup>	4D Emerging Markets Infrastructure Fund <sup>^</sup>	Touchstone Index Unaware Fund <sup>^</sup>	Skerryvore Global Emerging Markets All-Cap Equity Fund <sup>^^</sup>	Bennelong Kardinia Absolute Return Fund <sup>^</sup>
APIR code	BFL0001AU	BFL0002AU	BFL0004AU	BFL0017AU	BFL3779AU	BFL0020AU	BFL3333AU	BFL0019AU	BFL7394AU	BFL0021AU	BFL3229AU	BFL0010AU

Distribution components	CPU	CPU	CPU	CPU	CPU	CPU	CPU	CPU	CPU	CPU	CPU	CPU
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1. Ordinary income - Australian												
Domestic interest	0.0020	-	-	0.0209	-	0.0058	0.0000	0.0122	0.0007	0.0005	0.0000	0.0065
Domestic interest - non-withholding tax	-	-	-	-	-	-	-	-	-	-	-	-
Excluded from NCMI	-	-	-	-	-	-	-	-	-	-	-	-
NCMI	-	-	-	0.0014	-	-	-	0.0009	-	-	-	-
Other Australian sourced income	0.0029	0.0003	-	0.0127	-	0.2051	0.0014	0.0065	0.0647	0.0016	-	0.0379
Net franked dividends	4.4750	2.5238	-	2.5367	-	0.0002	0.0000	0.0002	-	1.7158	0.0370	0.5909
Unfranked dividends	0.0848	0.0964	0.0716	0.0197	-	-	-	-	-	-	-	0.2454
Conduit foreign income	0.2198	0.2466	0.0849	0.0784	-	-	-	-	-	0.1589	-	-
<b>Total ordinary income - Australian</b>	<b>4.7845</b>	<b>2.8671</b>	<b>0.1565</b>	<b>2.6698</b>	<b>-</b>	<b>0.2111</b>	<b>0.0015</b>	<b>0.0199</b>	<b>0.0654</b>	<b>1.8768</b>	<b>0.0370</b>	<b>0.8807</b>

2. Ordinary income - foreign												
Foreign sourced income	0.2803	0.2826	0.2149	0.0526	-	2.0452	0.7677	1.6194	5.8334	0.0186	0.5155	0.0141
FIF Income	-	-	-	-	-	-	-	-	-	-	-	-
CFC Income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total ordinary income - foreign</b>	<b>0.2803</b>	<b>0.2826</b>	<b>0.2149</b>	<b>0.0526</b>	<b>-</b>	<b>2.0452</b>	<b>0.7677</b>	<b>1.6194</b>	<b>5.8334</b>	<b>0.0186</b>	<b>0.5155</b>	<b>0.0141</b>

<b>Total ordinary income</b>	<b>5.0647</b>	<b>3.1496</b>	<b>0.3714</b>	<b>2.7224</b>	<b>-</b>	<b>2.2562</b>	<b>0.7691</b>	<b>1.6393</b>	<b>5.8988</b>	<b>1.8953</b>	<b>0.5525</b>	<b>0.8948</b>
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	Bennelong Australian Equities Fund <sup>^</sup>	Bennelong Concentrated Australian Equities Fund <sup>^</sup>	Bennelong ex-20 Australian Equities Fund <sup>^</sup>	Bennelong Twenty20 Australian Equities Fund <sup>^</sup>	Bennelong Emerging Companies Fund <sup>^</sup>	Quay Global Real Estate Fund (Unhedged) <sup>^</sup>	Quay Global Real Estate Fund (AUD Hedged) <sup>*</sup>	4D Global Infrastructure Fund <sup>**</sup>	4D Emerging Markets Infrastructure Fund <sup>^</sup>	Touchstone Index Unaware Fund <sup>^</sup>	Skerryvore Global Emerging Markets All-Cap Equity Fund <sup>^^</sup>	Bennelong Kardinia Absolute Return Fund <sup>^</sup>
<b>3. Assessable capital gains</b>												
Capital gains - discounted (TAP)	0.0050	-	-	-	-	-	-	-	-	0.0034	-	-
Capital gains - indexed method (TAP)	-	-	-	-	-	-	-	-	-	-	-	-
Capital gains - other method (TAP)	-	-	-	-	-	-	-	-	-	-	-	-
Capital gains - discounted (NTAP)	2.2694	3.0614	1.1572	-	-	0.6617	-	2.9289	0.2864	0.6719	-	0.7189
Capital gains - indexed method (NTAP)	-	-	-	-	-	-	-	-	-	-	-	-
Capital gains - other method (NTAP)	-	-	-	-	-	-	-	-	0.0000	-	0.0000	1.0335
<b>Total assessable capital gains</b>	<b>2.2743</b>	<b>3.0614</b>	<b>1.1572</b>	<b>-</b>	<b>-</b>	<b>0.6617</b>	<b>-</b>	<b>2.9289</b>	<b>0.2864</b>	<b>0.6753</b>	<b>0.0000</b>	<b>1.7525</b>
<b>4. Gross-up for tax credits/offsets</b>												
Franking credits	2.5817	2.3338	0.7814	1.2649	-	-	0.0000	0.0001	-	1.0894	0.0207	0.2677
Trans-tasman credits	-	-	-	-	-	-	-	-	-	-	-	-
Foreign income tax offset	0.0088	0.0057	0.0304	0.0010	-	-	0.0754	0.1419	0.3612	-	0.2498	-
Foreign capital tax offset	-	-	-	-	-	0.2796	-	-	-	-	-	-
<b>Total Gross-up for tax credits/offsets</b>	<b>2.5904</b>	<b>2.3395</b>	<b>0.8117</b>	<b>1.2659</b>	<b>-</b>	<b>0.2796</b>	<b>0.0754</b>	<b>0.1420</b>	<b>0.3612</b>	<b>1.0894</b>	<b>0.2705</b>	<b>0.2677</b>
<b>Net income of the Trust (s95)</b>	<b>9.9295</b>	<b>8.5506</b>	<b>2.3404</b>	<b>3.9883</b>	<b>-</b>	<b>3.1975</b>	<b>0.8446</b>	<b>4.7102</b>	<b>6.5464</b>	<b>3.6601</b>	<b>0.8230</b>	<b>2.9149</b>
<b>5. Non-assessable components</b>												
Other non assessable amount	0.5946	1.9802	2.8268	0.0389	-	0.2875	-	0.6616	0.0896	0.2412	0.2064	-
CGT concession amount	2.2743	3.0570	1.1503	-	-	0.6615	-	2.9289	0.2864	0.6753	-	0.7189
Tax exempt amount	-	-	-	-	-	-	-	-	-	-	-	-
Tax deferred amount	-	-	-	-	-	-	-	-	-	-	-	-
Tax free amount	-	-	-	0.0918	-	-	-	-	-	-	-	-
Non-assessable capital gains	-	-	-	-	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-	-	-	-	-
Non-assessable income components (excl. ROC)	2.8689	5.0372	3.9771	0.0389	-	0.9490	-	3.5905	0.3760	0.9165	-	0.7189
<b>Total non-assessable components</b>	<b>2.8689</b>	<b>5.0372</b>	<b>3.9771</b>	<b>0.0389</b>	<b>-</b>	<b>0.9490</b>	<b>-</b>	<b>3.5905</b>	<b>0.3760</b>	<b>0.9165</b>	<b>0.2064</b>	<b>0.7189</b>

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<b>Total distribution to unitholders</b>	12.7984	13.5878	6.3175	4.0273	-	4.1465	0.8446	8.3008	6.9224	4.5765	1.0294	3.6339
Franking credits	2.5817	2.3338	0.7814	1.2649	-	-	0.0000	0.0001	-	1.0894	0.0207	0.2677
Trans-tasman credits	-	-	-	-	-	-	-	-	-	-	-	-
Foreign income tax offset	0.0088	0.0057	0.0304	0.0010	-	-	0.0754	0.1419	0.3612	-	0.2498	-
Foreign capital tax offset	-	-	-	-	-	0.2796	-	-	-	-	-	-
<b>Total 'cash' distribution</b>	<b>10.2080</b>	<b>11.2483</b>	<b>5.5057</b>	<b>2.7613</b>	<b>-</b>	<b>3.8669</b>	<b>0.7691</b>	<b>8.1588</b>	<b>6.5612</b>	<b>3.4871</b>	<b>0.7589</b>	<b>3.8987</b>
<b>Additional information</b>												
AMIT cost base decrease	0.5946	1.9758	2.8321	0.0389	-	0.2873	-	0.6616	0.0896	0.2412	0.2064	0.5325
AMIT cost base increase	-	-	-	-	-	-	-	-	-	-	-	-
<b>AMIT cost base net amount (increase)/decrease</b>	<b>0.5946</b>	<b>1.9758</b>	<b>2.8321</b>	<b>0.0389</b>	<b>-</b>	<b>0.2873</b>	<b>-</b>	<b>0.6616</b>	<b>0.0896</b>	<b>0.2412</b>	<b>0.2064</b>	<b>0.5325</b>

<sup>^</sup> CPU components stated in the distribution analysis represent the taxable income of the funds for the period 1 January 2022 to 30 June 2022 and may differ to CPU components per unitholder tax statements.

<sup>\*</sup> CPU components stated in the distribution analysis represent the taxable income of the funds for the period 31 January 2022 to 30 June 2022 and may differ to CPU components per unitholder tax statements.

<sup>\*\*</sup> CPU components stated in the distribution analysis represent the taxable income of the fund(s) for the period 1 April 2022 to 30 June 2022 and may differ to CPU components per unitholder tax statements.

<sup>^^</sup> CPU components stated in the distribution analysis represent the taxable income of the funds for the period 1 January 2022 to 17 June 2022 and may differ to CPU components per unitholder tax statements.

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