



# Distribution summary

31 December 2021 distribution analysis

Fund name	Bennelong Australian Equities Fund <sup>A</sup>	Bennelong Concentrated Australian Equities Fund <sup>A</sup>	Bennelong ex-20 Australian Equities Fund <sup>A</sup>	Bennelong Twenty20 Australian Equities Fund <sup>A</sup>	Bennelong Emerging Companies Fund <sup>A</sup>	Quay Global Real Estate Fund (Unhedged) <sup>A</sup>	4D Global Infrastructure Fund <sup>*</sup>	Touchstone Index Unaware Fund <sup>A</sup>	Skerryvore Global Emerging Markets All-Cap Equity Fund <sup>A</sup>	Bennelong Kardinia Absolute Return Fund <sup>A</sup>
APIR code	BFL0001AU	BFL0002AU	BFL0004AU	BFL0017AU	BFL3779AU	BFL0020AU	BFL0019AU	BFL0021AU	BFL3229AU	BFL0010AU

Distribution components	CPU	CPU	CPU	CPU	CPU	CPU	CPU	CPU	CPU	CPU
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1. Ordinary income - Australian										
Domestic interest	-	-	-	-	-	0.0004	0.0067	-	0.0000	0.0012
Domestic interest - non-withholding tax	-	-	-	-	-	-	-	-	-	-
Excluded from NCMI	-	-	-	-	-	-	-	-	-	-
NCMI	-	-	-	-	-	-	-	-	-	-
Other Australian sourced income	-	0.0000	-	-	-	0.0255	-	-	-	0.0069
Net franked dividends	0.7829	0.2973	-	0.4907	-	0.0000	-	1.2675	0.0174	0.1079
Unfranked dividends	0.0253	0.0212	-	0.0029	-	-	-	-	-	0.0448
Conduit foreign income	0.2326	0.1835	-	0.0432	-	-	-	0.2855	-	-
<b>Total ordinary income - Australian</b>	<b>1.0408</b>	<b>0.5020</b>	<b>-</b>	<b>0.5367</b>	<b>-</b>	<b>0.0259</b>	<b>0.0067</b>	<b>1.5531</b>	<b>0.0174</b>	<b>0.1608</b>

2. Ordinary income - foreign										
Foreign sourced income	0.0381	0.0240	-	0.0030	-	0.3628	0.3951	-	0.2419	0.0026
FIF Income	-	-	-	-	-	-	-	-	-	-
CFC Income	-	-	-	-	-	-	-	-	-	-
<b>Total ordinary income - foreign</b>	<b>0.0381</b>	<b>0.0240</b>	<b>-</b>	<b>0.0030</b>	<b>-</b>	<b>0.3628</b>	<b>0.3951</b>	<b>-</b>	<b>0.2419</b>	<b>0.0026</b>

<b>Total ordinary income</b>	<b>1.0789</b>	<b>0.5260</b>	<b>-</b>	<b>0.5397</b>	<b>-</b>	<b>0.3887</b>	<b>0.4018</b>	<b>1.5531</b>	<b>0.2592</b>	<b>0.1634</b>
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	Bennelong Australian Equities Fund <sup>^</sup>	Bennelong Concentrated Australian Equities Fund <sup>^</sup>	Bennelong ex-20 Australian Equities Fund <sup>^</sup>	Bennelong Twenty20 Australian Equities Fund <sup>^</sup>	Bennelong Emerging Companies Fund <sup>^</sup>	Quay Global Real Estate Fund (Unhedged) <sup>^</sup>	4D Global Infrastructure Fund <sup>*</sup>	Touchstone Index Unaware Fund <sup>^</sup>	Skerryvore Global Emerging Markets All-Cap Equity Fund <sup>^</sup>	Bennelong Kardinia Absolute Return Fund <sup>^</sup>
<b>3. Assessable capital gains</b>										
Capital gains - discounted (TAP)	-	-	-	-	-	-	-	-	-	-
Capital gains - indexed method (TAP)	-	-	-	-	-	-	-	-	-	-
Capital gains - other method (TAP)	-	-	-	-	-	-	-	-	-	-
Capital gains - discounted (NTAP)	-	-	-	-	-	-	-	-	-	0.1313
Capital gains - indexed method (NTAP)	-	-	-	-	-	-	-	-	-	-
Capital gains - other method (NTAP)	-	-	-	-	-	-	-	-	0.0000	0.1887
<b>Total assessable capital gains</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0000</b>	<b>0.3200</b>
<b>4. Gross-up for tax credits/offsets</b>										
Franking credits	0.4869	0.4310	-	0.4527	-	0.0000	-	0.6574	0.0097	0.0489
Trans-tasman credits	-	-	-	-	-	-	-	-	-	-
Foreign income tax offset	0.0022	-	-	0.0002	-	0.1783	0.0461	-	0.1172	-
Foreign capital tax offset	-	-	-	-	-	-	-	-	-	-
<b>Total Gross-up for tax credits/offsets</b>	<b>0.4891</b>	<b>0.4310</b>	<b>-</b>	<b>0.4529</b>	<b>-</b>	<b>0.1783</b>	<b>0.0461</b>	<b>0.6574</b>	<b>0.1269</b>	<b>0.0489</b>
<b>Net income of the Trust (s95)</b>	<b>1.5679</b>	<b>0.9569</b>	<b>-</b>	<b>0.9926</b>	<b>-</b>	<b>0.5670</b>	<b>0.4479</b>	<b>2.2104</b>	<b>0.3862</b>	<b>0.5322</b>
<b>5. Non-assessable components</b>										
Other non assessable amount	-	-	-	-	-	-	-	-	0.0968	-
CGT concession amount	-	-	-	-	-	-	-	-	-	0.2285
Tax exempt amount	-	-	-	-	-	-	-	-	-	-
Tax deferred amount	-	-	-	-	-	-	-	-	-	-
Tax free amount	-	-	-	-	-	-	-	-	-	-
Non-assessable capital gains	-	-	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-	-	-
Non-assessable income components (excl. ROC)	-	-	-	-	-	-	-	-	-	0.2285
<b>Total non-assessable components</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0968</b>	<b>0.2285</b>

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	Bennelong Australian Equities Fund <sup>^</sup>	Bennelong Concentrated Australian Equities Fund <sup>^</sup>	Bennelong ex-20 Australian Equities Fund <sup>^</sup>	Bennelong Twenty20 Australian Equities Fund <sup>^</sup>	Bennelong Emerging Companies Fund <sup>^</sup>	Quay Global Real Estate Fund (Unhedged) <sup>^</sup>	4D Global Infrastructure Fund <sup>*</sup>	Touchstone Index Unaware Fund <sup>^</sup>	Skerryvore Global Emerging Markets All-Cap Equity Fund <sup>^</sup>	Bennelong Kardinia Absolute Return Fund <sup>^</sup>
<b>Total distribution to unitholders</b>	1.5679	0.9569	-	0.9926	-	0.5670	0.4479	2.2104	0.4830	0.7607
Franking credits	0.4869	0.4310	-	0.4527	-	0.0000	-	0.6574	0.0097	0.0489
Trans-tasman credits	-	-	-	-	-	-	-	-	-	-
Foreign income tax offset	0.0022	-	-	0.0002	-	0.1783	0.0461	-	0.1172	-
Foreign capital tax offset	-	-	-	-	-	-	-	-	-	-
<b>Total 'cash' distribution</b>	<b>1.0789</b>	<b>0.5260</b>	<b>-</b>	<b>0.5397</b>	<b>-</b>	<b>0.3887</b>	<b>0.4018</b>	<b>1.5531</b>	<b>0.3561</b>	<b>0.7118</b>
<b>Additional information</b>										
AMIT cost base decrease	-	-	-	-	-	-	-	-	0.0968	0.0972
AMIT cost base increase	-	-	-	-	-	-	-	-	-	-
<b>AMIT cost base net amount (increase)/decrease</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0968</b>	<b>0.0972</b>

<sup>^</sup>CPU components stated in the distribution analysis represent the taxable income of the funds for the period 1 July 2021 to 31 December 2021 and may differ to CPU components per unitholder tax statements.

<sup>\*</sup>CPU components stated in the distribution analysis represent the taxable income of the fund(s) for the period 1 October 2021 to 31 December 2021 and may differ to CPU components per unitholder tax statements.

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