



# Distribution summary

30 June 2024 distribution analysis

Fund name	Bennelong Australian Equities Fund <sup>^</sup>	Bennelong Concentrated Australian Equities Fund <sup>^</sup>	Bennelong ex-20 Australian Equities Fund <sup>^</sup>	Bennelong Twenty20 Australian Equities Fund <sup>^</sup>	Bennelong Emerging Companies Fund <sup>^</sup>	Quay Global Real Estate Fund (Unhedged) <sup>^</sup>	Quay Global Real Estate Fund (AUD Hedged) <sup>^</sup>	4D Global Infrastructure Fund (Unhedged)*	4D Global Infrastructure Fund (AUD Hedged)*	4D Emerging Markets Infrastructure Fund <sup>^^</sup>	Touchstone Index Unaware Fund <sup>^</sup>	Skerryvore Global Markets All-Cap Equity Fund <sup>^</sup>
APIR code	BFL0001AU	BFL0002AU	BFL0004AU	BFL0017AU	BFL3779AU	BFL0020AU	BFL3333AU	BFL0019AU	BFL3306AU	BFL7394AU	BFL0021AU	BFL3229AU

Distribution components	CPU	CPU	CPU	CPU	CPU	CPU	CPU	CPU	CPU	CPU	CPU	CPU
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1. Ordinary income - Australian												
Domestic interest	0.0827	0.0271	0.1304	0.1194	0.5362	0.0380	0.0330	0.0363	0.0270	0.0807	0.0625	0.0625
Domestic interest - non-withholding tax	-	-	-	-	-	-	-	-	-	-	-	-
Excluded from NCMI	-	-	-	-	-	-	-	-	-	-	-	-
NCMI	-	-	-	-	-	-	-	0.0000	0.0003	-	0.0001	-
Other Australian sourced income	0.0011	0.0007	-	0.0417	-	-	0.0218	0.0108	0.0066	-	0.0867	0.0003
Net franked dividends	1.1394	0.4442	1.3845	2.8308	1.5073	0.1171	0.0313	0.0014	0.0008	-	1.4121	-
Unfranked dividends	-	-	0.1994	0.3047	0.1017	-	-	-	-	-	-	-
Conduit foreign income	0.3706	0.4956	0.2230	0.1202	0.0000	-	-	-	-	-	0.3763	-
<b>Total ordinary income - Australian</b>	<b>1.5938</b>	<b>0.9676</b>	<b>1.9373</b>	<b>3.4169</b>	<b>2.1452</b>	<b>0.1552</b>	<b>0.0860</b>	<b>0.0486</b>	<b>0.0346</b>	<b>0.0807</b>	<b>1.9377</b>	<b>0.0628</b>

2. Ordinary income - foreign												
Foreign sourced income	0.0956	0.2290	0.1687	0.0772	-	1.8246	0.7998	1.3287	0.7547	4.2940	0.1111	0.7491
FIF Income	-	-	-	-	-	-	-	-	-	-	-	-
CFC Income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total ordinary income - foreign</b>	<b>0.0956</b>	<b>0.2290</b>	<b>0.1687</b>	<b>0.0772</b>	<b>-</b>	<b>1.8246</b>	<b>0.7998</b>	<b>1.3287</b>	<b>0.7547</b>	<b>4.2940</b>	<b>0.1111</b>	<b>0.7491</b>

<b>Total ordinary income</b>	<b>1.6895</b>	<b>1.1966</b>	<b>2.1060</b>	<b>3.4940</b>	<b>2.1452</b>	<b>1.9798</b>	<b>0.8858</b>	<b>1.3773</b>	<b>0.7893</b>	<b>4.3748</b>	<b>2.0487</b>	<b>0.8118</b>
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	Bennelong Australian Equities Fund^	Bennelong Concentrated Australian Equities Fund^	Bennelong ex-20 Australian Equities Fund^	Bennelong Twenty20 Australian Equities Fund^	Bennelong Emerging Companies Fund^	Quay Global Real Estate Fund (Unhedged)^	Quay Global Real Estate Fund (AUD Hedged)^	4D Global Infrastructure Fund (Unhedged)*	4D Global Infrastructure Fund (AUD Hedged)*	4D Emerging Markets Infrastructure Fund^^	Touchstone Index Unaware Fund^	Skerryvore Global Emerging Markets All-Cap Equity Fund^
<b>3. Assessable capital gains</b>												
Capital gains - discounted (TAP)	0.0477	-	0.0122	-	-	0.0014	-	0.0001	-	-	0.1047	-
Capital gains - indexed method (TAP)	-	-	-	-	-	-	-	-	-	-	-	-
Capital gains - other method (TAP)	-	-	-	-	-	-	-	-	-	-	-	-
Capital gains - discounted (NTAP)	0.0794	-	6.2561	-	4.3301	1.1953	-	0.0194	-	2.2990	2.4181	0.7514
Capital gains - indexed method (NTAP)	-	-	-	-	-	-	-	-	-	-	-	-
Capital gains - other method (NTAP)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total assessable capital gains</b>	<b>0.1271</b>	<b>-</b>	<b>6.2683</b>	<b>-</b>	<b>4.3301</b>	<b>1.1967</b>	<b>-</b>	<b>0.0195</b>	<b>-</b>	<b>2.2990</b>	<b>2.5228</b>	<b>0.7514</b>
<b>4. Gross-up for tax credits/offsets</b>												
Franking credits	1.0770	0.7037	0.5821	1.4218	0.8966	0.0724	0.0205	0.0009	0.0006	-	0.7926	-
Trans-tasman credits	-	-	-	-	-	-	-	-	-	-	-	-
Foreign income tax offset	0.0020	0.0004	0.0137	0.0084	-	0.3653	0.1682	0.1899	0.1209	0.2232	0.0002	0.1702
Foreign capital tax offset	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Gross-up for tax credits/offsets</b>	<b>1.0791</b>	<b>0.7041</b>	<b>0.5958</b>	<b>1.4302</b>	<b>0.8966</b>	<b>0.4377</b>	<b>0.1887</b>	<b>0.1909</b>	<b>0.1215</b>	<b>0.2232</b>	<b>0.7928</b>	<b>0.1702</b>
<b>Net income of the Trust (s95)</b>	<b>2.8957</b>	<b>1.9007</b>	<b>8.9701</b>	<b>4.9242</b>	<b>7.3719</b>	<b>3.6142</b>	<b>1.0745</b>	<b>1.5876</b>	<b>0.9108</b>	<b>6.8969</b>	<b>5.3644</b>	<b>1.7335</b>
<b>5. Non-assessable components</b>												
Other non assessable amount	0.0255	0.0700	1.5535	0.1160	1.1520	0.2383	0.0005	0.0414	0.0195	0.6825	0.3173	0.1736
CGT concession amount	0.1271	-	6.2683	-	4.3301	1.1966	-	0.0195	-	2.2990	2.5228	0.8294
Tax exempt amount	-	-	-	-	-	-	-	-	-	-	-	-
Tax deferred amount	-	-	-	-	-	-	-	-	-	-	-	-
Tax free amount	-	-	-	-	-	-	-	-	-	-	-	-
Non-assessable capital gains	-	-	-	-	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-	-	-	-	-
Non-assessable income components (excl. ROC)	0.1526	0.0700	7.8218	0.1160	5.4822	1.4349	0.0005	0.0608	0.0195	2.9815	2.8401	1.0030
<b>Total non-assessable components</b>	<b>0.1526</b>	<b>0.0700</b>	<b>7.8218</b>	<b>0.1160</b>	<b>5.4822</b>	<b>1.4349</b>	<b>0.0005</b>	<b>0.0608</b>	<b>0.0195</b>	<b>2.9815</b>	<b>2.8401</b>	<b>1.0030</b>

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<b>Total distribution to unitholders</b>	3.0483	1.9707	16.7919	5.0402	12.8541	5.0491	1.0750	1.6485	0.9303	9.8784	8.2045	2.7364
Franking credits	1.0770	0.7037	0.5821	1.4218	0.8966	0.0724	0.0205	0.0009	0.0006	-	0.7926	-
Trans-tasman credits	-	-	-	-	-	-	-	-	-	-	-	-
Foreign income tax offset	0.0020	0.0004	0.0137	0.0084	-	0.3653	0.1682	0.1899	0.1209	0.2232	0.0002	0.1702
Foreign capital tax offset	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total 'cash' distribution</b>	<b>1.9692</b>	<b>1.2666</b>	<b>16.1961</b>	<b>3.6100</b>	<b>11.9575</b>	<b>4.6114</b>	<b>0.8863</b>	<b>1.4576</b>	<b>0.8089</b>	<b>9.6553</b>	<b>7.4117</b>	<b>2.5662</b>
<b>Additional information</b>												
AMIT cost base decrease	0.0255	0.0700	1.5535	0.1160	1.1520	0.2382	0.0005	0.0414	0.0195	0.6825	0.3173	0.2516
AMIT cost base increase	-	-	-	-	-	-	-	-	-	-	-	-
<b>AMIT cost base net amount (increase)/decrease</b>	<b>0.0255</b>	<b>0.0700</b>	<b>1.5535</b>	<b>0.1160</b>	<b>1.1520</b>	<b>0.2382</b>	<b>0.0005</b>	<b>0.0414</b>	<b>0.0195</b>	<b>0.6825</b>	<b>0.3173</b>	<b>0.2516</b>

<sup>^</sup> CPU components stated in the distribution analysis represent the taxable income of the funds for the period 1 January 2024 to 30 June 2024 and may differ to CPU components per unitholder tax statements.

<sup>^^</sup> CPU components stated in the distribution analysis represent the taxable income of the funds for the period 1 July 2023 to 30 June 2024 and may differ to CPU components per unitholder tax statements.

\* CPU components stated in the distribution analysis represent the taxable income of the fund(s) for the period 1 April 2024 to 30 June 2024 differ to CPU components per unitholder tax statements.

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